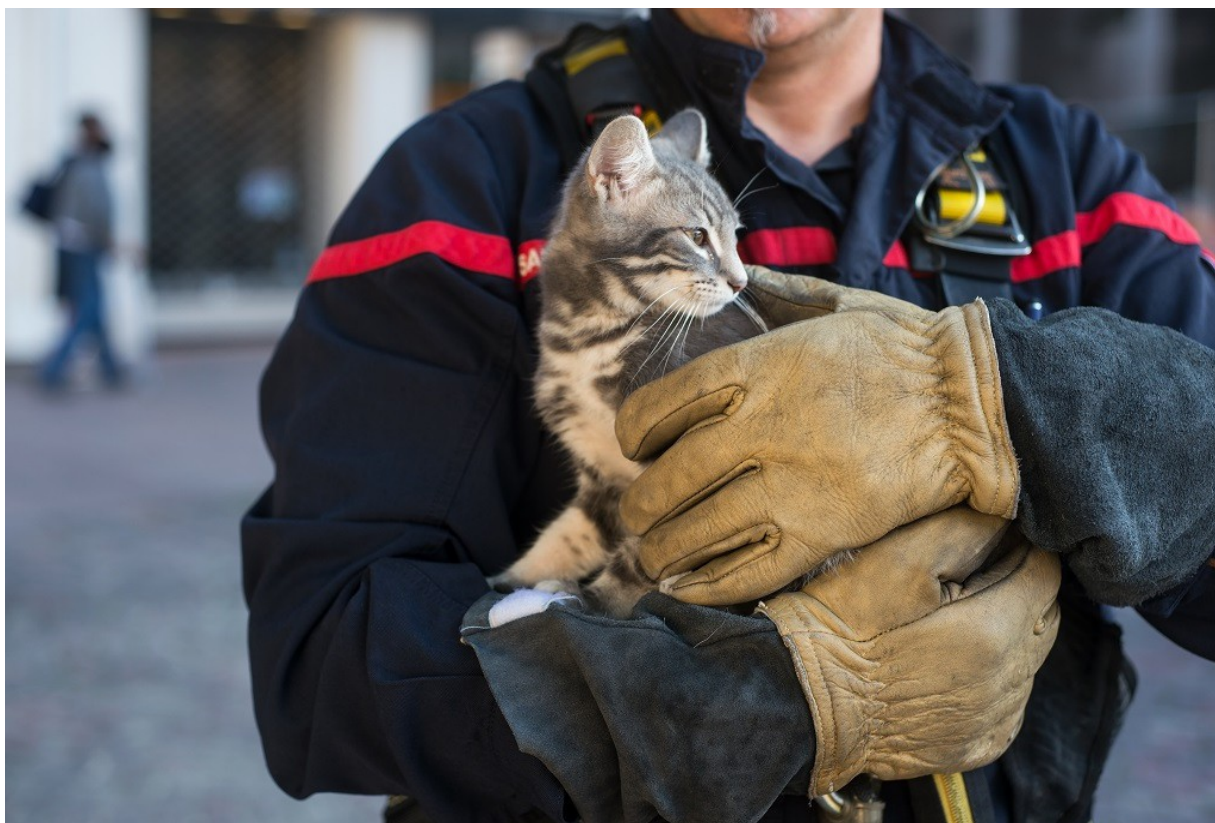


West Jakarta firefighters save kitten stuck inside water jug

News Desk The Jakarta Post



West Jakarta Fire and Rescue Agency officers have rescued a kitten stuck inside a 19-liter water jug in Tegal Alur, Cengkareng, West Jakarta. (Shutterstock/NeydtStock)

West Jakarta Fire and Rescue Agency officers have rescued a kitten stuck inside a 19-liter water jug in Tegal Alur, Cengkareng, West Jakarta. Eko Sumarno, the agency's operational chief, said residents had found the animal inside the vessel. "They felt sorry for the cat, so they took it to a fire station in Cengkareng," he said on Friday, as quoted by kompas.com.

The kitten's head was stuck in the neck of the jug. Eko said it let forth "a pained meow" as it struggled to escape.

The firefighters cut out the bottom of the receptacle and made a cut in its neck remove the cat. They used a spoon to shield the cat from the blade. "It took about 30 minutes to get the cat out of the jug," said Eko, adding that the residents took the cat home after the rescue. Firefighters in Jakarta have received a number of emergency requests unrelated to fires, including removing a ring stuck on someone's finger and rescuing cat from the bottom of a well. (mfp)

BTS impact spills over into Korean stock market

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THE KOREA HERALD/ASIA NEWS NETWORK



Members of South Korean boy band BTS pose on the red carpet during the annual MAMA Awards at Nagoya Dome in Nagoya, Japan, on December 4, 2019. (REUTERS/Kim Kyung-Hoon)

With Big Hit Entertainment, the label behind K-pop sensation BTS, **pursuing an initial public offering next month**, investors appear to be increasingly drawn to South Korea's entertainment stocks.

Some market analysts also painted a rosy picture of the scheduled IPO, forecasting that Big Hit will continue the momentum created in the market thanks to offerings of pharmaceutical firm SK Biopharmaceuticals and game publisher Kakao Games.

The news of Big Hit filing an application for its market debut came a day after **BTS topped Billboard's main singles chart**.

Stocks related to the K-pop darling have been also soaring on the expectations of the entertainment agency's planned IPO.

Mobile gaming firm Netmarble, which owns 25.04 percent of Big Hit, saw its stock surge 14.74 percent to 198,500 won (\$167) in intraday trading Thursday. Netmarble's stock was at about 100,000 won based on closing price on July 1, but has since skyrocketed to nearly reach the level of 200,000 won. It closed at 194,500 won, up 12.43 percent.

The stock for production studio Chorokbaem Media, which is expected to produce a TV show featuring BTS, has also risen rapidly in recent months. Its stock price, which has been on an upward trend since mid-August, rose 15.12 percent Thursday morning to reach 1,865 won. The media firm's stock price dropped in the afternoon session to close at 1,740 won.

DPC, whose subsidiary STIC Investment holds 12 percent stake in Big Hit, and entertainment agency Keyeast have also gained some of the limelight. Keyeast's Japanese subsidiary SMC has been working for BTS as the boy band's agency in Japan since 2017.

The members of the septet are also expected to become large stakeholders, as they now hold a combined 478,685 shares in total -- 68,385 shares for each of the seven members.

“The company decided to give common shares to the artists in a bid to strengthen a long-term partnership and boost their morale,” Big Hit said.

According to a regulatory filing, the company will offer a total of 7.13 million shares at a price between 105,000 won and 135,000 won. Should the price be set at 135,000 won, each BTS member's shares would be worth more than 24 billion won.

It will carry out the book building procedure to gauge demand from Sept. 14-25 for global investors and Sept. 24-25 for the domestic market. NH Investment & Securities, Korea Investment & Securities and JP Morgan will serve as lead underwriters with Mirae Asset Daewoo and Kiwoom Securities participating in the IPO as members of the underwriter group.